Banking Relationship

Version

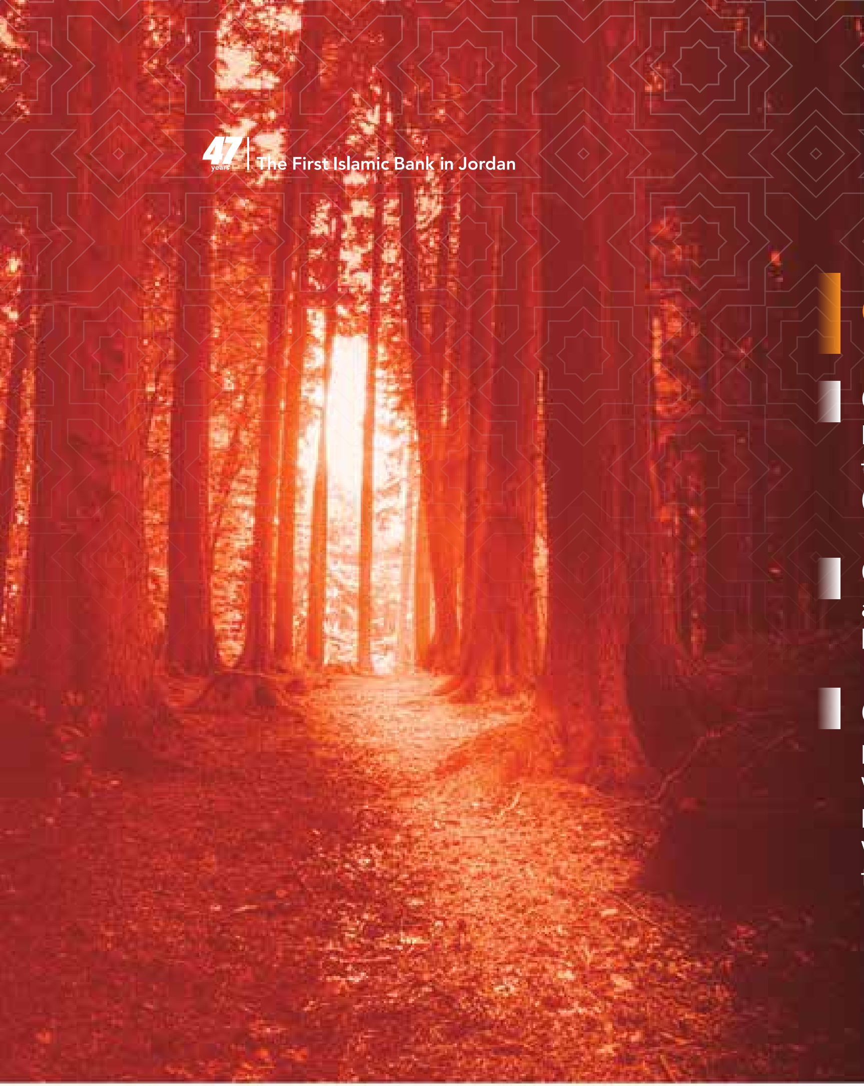
2025

47 years

The First Islamic Bank in Jordan

Jordan Islamic Bank

A member of Al Baraka Group



Our Mission

Commitment to consolidate the values of the Islamic Sharia by dealing with all people according to the teachings and principles of the Islamic Law (Sharia) to serve the public interest of the society.

Commitment to equally serve the interests of all stakeholders including shareholders, investors, borrowers (mutamaweleen) and employees.

Commitment to attain the latest innovative products in banking industry and technology ,as well as looking forward to gaining the trust of all people in our distinguished services that are in line with recent developments and changes within the framework of compliance with our Islamic Sharia.

About JIB

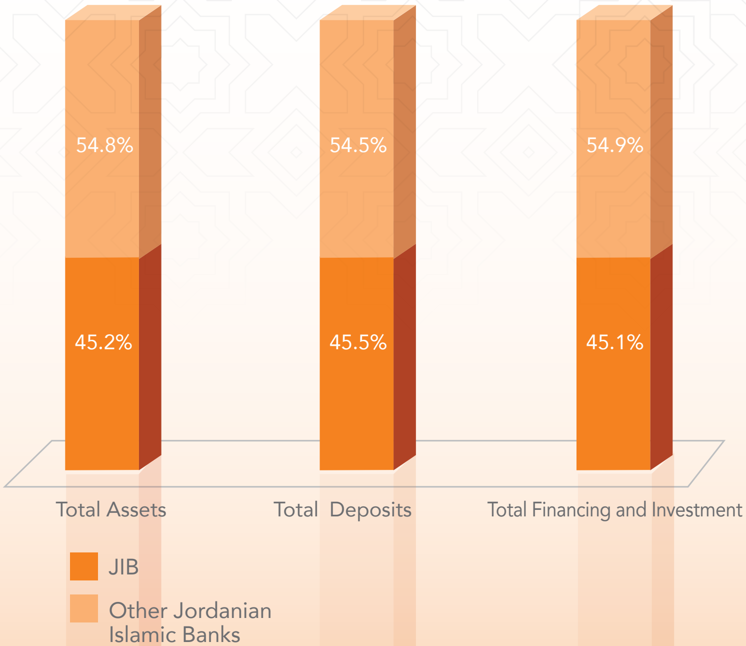
Jordan Islamic Bank (JIB) registered as a Jordanian public shareholding limited liability company in the companies registry on 28 /11/ 1978 under reference No. 124 pursuant to the requirements of the by-then effective Companies Law and in accordance with the provisions of Jordan Islamic Bank temporary Law No. 13 of 1978, which was superseded by the Banks Law No. 62 of 1985 that was abolished pursuant to the Banks Law No. 28 of 2000 effective as of 02/08/2000, which included a special chapter on Islamic Banks and as amended in 01/05/2019.

- JIB offers banking, financial and investment services in compliance with the glorious principles of the Islamic Sharia.
- JIB's chairman is H.E. Mr. Abdullah ben Ibrahim Al-Howaish and the CEO/GM is H.E. Dr. Hussein Said Saifan.
- Regulated by Central Bank of Jordan (CBJ).
- Listed on Amman Stock Exchange –Jordan (JOIB).
- JIB's External Auditor is Messrs (PWC)

(Financial Highlights)

USD – Million	2023	2024
Total Assets	7935	8635
Shareholders' Equity	762	793
Total Deposits	6905	7494
Total Financing and Investment	6483	6958
Operating Income	243	256
Net Operating Income	133	140
Net Income	87.9	93.2
Capital Adequacy Ratio (CAR)	20.5%	20.4%
Coverage Ratio	97%	90%
ROAA	1.12%	1.13%
ROAE	11.7%	12.0%
Number of Employees	2437	2445
Number of Branches & Offices	111	111
Number of ATMs	320	332

JIB's Market Share among Islamic Banking Sector in Jordan - 2024



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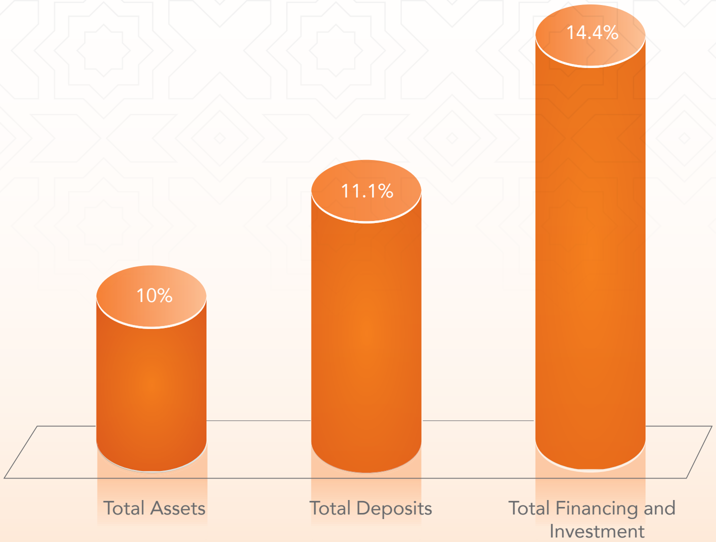


Credit and Sharia Ratings

FitchRatings (BB-/Stable/B)

الوكالة الإسلامية الدولية للتصنيف
Islamic International Rating Agency

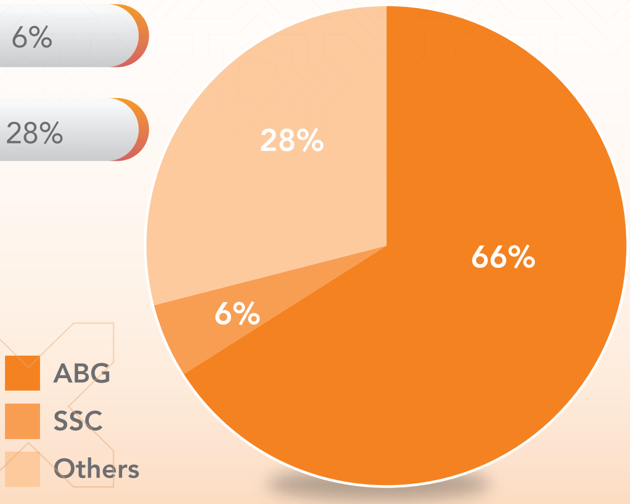
Shari’a Quality Rating at : AA+ (sq)

Shareholders

Following are the name of shareholders holding 5% or more at the end of 2024

01	Al Baraka Group B.S.C (Closed) (ABG)	66%
02	Social Security Corporation (SSC)	6%
03	Others (less than 5%)	28%

Ownership Structure



The Bank also obtained a number of international awards and certificates of honor in 2024 from many international bodies including:

- An award from Global Banking and Finance Review Magazine:
  - The Best Islamic Bank - Jordan 2024.
- Award from Global Finance Magazine:
  - The Best Islamic Bank - Jordan 2024.
- Award from Euromoney Magazine - London:
  - The Best Islamic Bank - Jordan 2024.
- Award from MENA Magazine - Dubai:
  - The best Islamic Banker of the Year 2024, awarded to H.E. Dr. Hussein Saeed at the MENA Banking Excellence Awards in the Middle East and North Africa.
- Award from Islamic Finance News - Malaysia:
  - The Best Islamic Bank - Jordan 2023.
- Many awards from World Finance Magazine - London:
  - The Best Banking Group - Jordan 2024.
  - The Best Islamic Bank - Jordan 2024.
  - The Best Corporate Governance - Jordan 2024.
  - Business Leadership and Outstanding Contribution to Islamic Finance Award – 2024 awarded to H.E. Dr. Hussein Saeed, the CEO.
- Award from Regional Network for Social Responsibility:
  - International Excellence Award in Partnership and Social Responsibility for Financial Institutions and Islamic Banks – 2024.
- Award from INTERNATIONAL BUSINESS MAGAZINE:
  - The Best Islamic Bank - Jordan 2024.
- Award from Banking Executive Magazine:
  - The Best Bank in Sharia-Compliant Financial Innovation and Social Responsibility Initiatives – Jordan 2024.

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Sharia and Legal Supervision

The Bank's transactions and contracts are subject to monitoring by a Sharia Supervisory Board which consists of Four prominent Sharia scholars.

The Bank's operations are also subject to control and supervision by Central Bank of Jordan (CBJ).

The Bank works on developing and deepening the principles of Corporate Governance, developing risk management and compliance control as well as continuing to implement Basel requirements.

Strategic Objectives of Social Responsibility and Sustainability

JIB, as a leading Islamic bank in Jordan, is one of the pioneers in the area of social responsibility and sustainability. Since its establishment, JIB has been keen to maintain its social responsibilities along with its banking activities.

- Depending on renewable energy;
- Protecting the environment and mitigating the negative impact on it;
- Motivating the SMEs; which works to penetrate job opportunities.
- Contributing to the development of the society and national economy and participating in the relative initiatives.
- Professional development and training of the employees.
- Delivering finance products to support health and education.
- Adoption of a governance framework that ensures full adherence to effective risk management.

Why to establish Correspondent Banking Relationship with JIB

- JIB has the **volume** of **business** which result in to render such correspondent banking relationship **rewarding economically**.
- JIB has **diversified product** mix between **corporate & SMEs** and **retail** as well.
- JIB has very stringent **compliance** operation mode and **strict customer selection process.**
- **JIB has good growth** and consistent steady performance .
- JIB has a wide geographical presence in all Jordanian cities and towns.
- JIB is the pioneer of Jordanian Islamic Banks, and the first Islamic bank in Jordan.

Standard Settlement Instructions (SSIs)

Correspondent Banks	Country
USD	
The Bank of New York Mellon	USA
JPMorgan Chase Bank	USA
CitiBank N.A.	USA
Standard Chartered Bank	USA
EURO	
Commerzbank AG	Germany
UniCredit SpA	Italy
Banco De Sabadell , S.A.	Spain
Standard Chartered Bank	Germany
GBP	
Jordan International Bank plc	UK
JP Morgan Chase Bank	UK

Standard Settlement Instructions (SSIs)

Correspondent Banks	Country
CHF	
Standard Chartered Bank	UK
JPY	
Union de Banques Arabes et Françaises (UBAF)	Japan
SAR	
Riyad Bank	KSA
Bank AL Jazira	KSA
Al Rajhi Bank	KSA
KWD	
Kuwait Finance House	Kuwait
AED	
Abu Dhabi Islamic Bank	UAE
Mashreq Bank	UAE
BHD	
AL Baraka Islamic Bank	Bahrain
OMR	
Nizwa Bank	Oman

47 years

The First Islamic Bank in Jordan

For any additional information please visit our website :

www.jordanislamicbank.com

Or contact us :

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