Credit Accounts

Current Account / Salary Account Opening Application

To: The Manager Jordan Islamic Bank, Respected
Branch: ....
Greetings,
Having duly reviewed the Bank's Memorandum of Association, Articles of Association, and the terms and conditions governing its operations as published by the Bank, and acknowledging the Bank's commitment to conducting its business in compliance with Sharia principles, including the prohibition of riba (interest/usury) in both the receipt and payment thereof, I/We hereby apply for the opening of an account with the Bank in accordance with the particulars set out below:

Name			
Nationality			
Civil Status ID			
Place of Issue		Document Expiry Date:	
National Number			
Occupation			
Address			
Nature of Customer			

Terms and Conditions of Current Salary Accounts

Current accounts are creditor accounts from which withdrawals and deposits may be made freely and unconditionally. Cheques and other means of withdrawal and disposition of the account are permitted, and the account may be operated subject to the following terms:

1. **Current salary account funds are authorized for use by the Bank and repayable on demand. They do not participate in investment profits and do not bear investment risks.**
2. **The customer shall be bound to use only the Bank's approved cheque forms when drawing cheques on the account, and the Bank shall not be obliged to accept any other cheques drawn on the customer's account using forms other than those issued by the Bank.**
3. **The customer shall be entitled to withdraw within the limits of the available, paid-up balance and shall not be entitled to withdraw any amount exceeding that balance. However, for purposes of facilitating transactions relating to this account, the customer authorizes the Bank — should the Bank agree — to overdraw the account to meet such withdrawals, and the customer undertakes to repay the overdrawn balance immediately.**
4. **The Bank is authorized to debit this account, or any other account held by the customer with the Bank, with any expenses, charges, fees, or any banking transaction relating to the customer, as well as any other debts owed by the customer.**
5. **The Bank shall be deemed irrevocably and absolutely authorized to return salaries to the entity from which they were transferred upon first request from it, without the need to obtain the customer's prior consent. The customer likewise irrevocably and absolutely authorizes the Bank to make reverse entries in the event of any error in any entry to the customer's account, without need to refer back to the customer or obtain the customer's consent; this clause constitutes an explicit standing authorization to the Bank to act accordingly, without any liability on the Bank.**
6. **The account shall be deemed dormant if no withdrawal or deposit transaction is made by the customer, the customer's agent, or any authorized signatory on the account for a period of one (1) year, or such**

period as may be determined by the Central Bank of Jordan, calculated from the date of the last withdrawal or deposit transaction, provided that the account's existence cannot be verified through other dealings with the Bank and after all reasonable means of communication have been exhausted.

In the event the account is classified as dormant, the Bank shall suspend the operation of ATM cards and any financial transactions through electronic channels. The Bank shall not accept any withdrawal or transfer instructions from a dormant account, except upon the personal attendance of the customer, or the customer's duly appointed attorney-in-fact under a notarized or Bank-approved power of attorney, or the authorized signatory in the case of a legal entity, or through the Bank's approved electronic channels, or any other communication method deemed appropriate by the Bank, including video calls. It is understood by the customer that none of the following transactions shall be considered as activity sufficient to render the account active: cheque payments, salary credits, inward remittances, loan installment payments, standing orders, profit distributions, or commissions and fees collected by the Bank on behalf of the customer.

7. **The customer acknowledges, without reservation, the Bank's right to apply, in cases of returned cheques, the provisions of the Returned Cheques Unit instructions issued by the Central Bank of Jordan — and any amendments thereto — and the customer releases the Bank from its banking secrecy obligations when applying such instructions.**
8. The Bank's entries and records shall be deemed correct, conclusive, and binding upon the customer, unless the Bank receives an objection from the customer within fifteen (15) days from the date of the entry, through the channels of communication approved by the Bank. Copies retained or extracted from the Bank's modern-technology systems and computers shall have the evidential force of the original, and such copies and extracts produced by the Bank in any dispute shall constitute admissible and binding evidence against the customer; the Bank shall not be obliged to produce the original.
9. The customer acknowledges and agrees that all electronic transactions relating to banking services, including electronic data interchange, short message service (SMS), e-mail communications, or any other electronic means, shall be valid and admissible as evidence. The customer further agrees that any communication sent by the Bank shall constitute conclusive evidence of receipt by the customer and shall be deemed to have full legal effect and to produce all its legal consequences.
10. The customer authorizes the Bank to take any measures it deems appropriate for purposes of compliance with applicable laws, regulations, and local and international Anti-Money Laundering and Counter-Terrorist Financing instructions (AML/CFT), without the need to notify the customer. The customer further undertakes to provide the Bank with any information and/or documents concerning any transaction on the account or to be carried out upon the Bank's request. If the customer fails to provide the required documents, information, orders, or instructions, the Bank may refrain from executing any transaction without any liability whatsoever upon the Bank or any of its employees.
11. The customer undertakes to update periodically the data and documents relating to the account, as determined by the Bank. Failing such update, the Bank may suspend or discontinue any banking services provided, without incurring any liability.
12. If any complaint arises in connection with the implementation of this application, the customer shall have the right to submit a complaint to the Bank's Customer Complaints Unit at the Bank's Head Office through the means and tools announced to customers, and the Bank shall investigate the complaint and notify the complainant of the outcome.
13. If the services provided under this application are linked to a contract or condition imposed by a third party, the customer shall be notified of any amendments to such conditions within (7) seven business days through the means of communication approved by the Bank, including by SMS.
14. The data and information obtained by the Bank from the customer within the contractual relationship shall be subject to banking secrecy in accordance with the applicable Banking Law.
15. If an account is opened for a minor or a person lacking legal capacity pursuant to a guardianship order, custodianship order, or trusteeship, the following shall apply:
    A. A separate individual account shall be opened in the name of the minor or the person lacking legal capacity, and the funds deposited in the account shall belong to the minor or the person lacking legal capacity. The account shall be operated by the guardian, custodian, or trustee in accordance with the powers granted under the guardianship or custodianship instrument.
    B. Guardianship or custodianship over the account shall terminate upon the minor reaching the age of majority of eighteen (18) years or upon submission of proof that the reason for incapacity has ceased, issued by the competent Sharia court.
16. The Bank may close the account and/or discontinue any banking services provided to the customer after notifying the customer at the address approved by the Bank or through the agreed communication channels, including by SMS, in any of the following cases:
    A. If the customer fails to perform any contractual obligation or any obligation recognized by banking customs.
    B. If the customer fails to update the account information maintained with the Bank in accordance with the Bank's instructions, including failure to sign the Know Your Customer (KYC) form or the forms required for compliance with tax requirements applicable to accounts of U.S. persons, commonly referred to as FATCA.

C. If it is established that any documents or records submitted by the customer are incorrect, or if the customer fails to provide documents requested by the Bank in the manner the Bank deems appropriate, or provides false or inaccurate information.
D. If the Bank receives a notice, through the customer's contact details, requesting suspension of the service.
E. If the account does not maintain a balance for a period determined by the Bank (zero-balance accounts), and the Bank refuses to accept any deposits or remittances credited to the account after its closure, without any liability on the Bank. The Bank may also stop any card issued on the account, and the customer undertakes to return any cheque books delivered by the Bank.
F. If the customer does not act in accordance with the rules and principles of Islamic Sharia, applicable laws, regulations, instructions, and the principle of good faith in dealing.
G. If the customer issues commercial instruments, money orders, remittances, or payment instructions without valid consideration or engages in unlawful transactions.
H. If the account is used for a purpose other than that for which it was opened and/or for collecting donations or gifts and/or for dealing in digital currencies or for money exchange purposes or for fictitious/sham transactions.
I. If the customer requests closure of the account.
J. Any other reasons determined by the Bank.

17. Notwithstanding the foregoing, the Bank may close the account without notice in the following cases:
A. If a violation of anti-money laundering and counter-terrorist financing instructions is established.
B. If the name of the customer or of a person associated with the customer appears on international, regional, or local sanctions lists, whether inside or outside the Kingdom, concerning prohibited persons.
C. If the Bank has grounds to indicate that the customer has used the account to execute unlawful transactions such as money laundering or terrorist financing, or that the account is linked to other accounts that have carried out unlawful transactions such as money laundering or terrorist financing.

18. The Bank shall send an SMS to the customer's mobile number registered with the Bank after any financial transaction is made on the customer's account. The Bank shall not bear any liability in the event of irregularity or interruption of the SMS service due to circumstances beyond the Bank's control.
19. The customer acknowledges having reviewed the Bank's schedule of commissions and undertakes to comply with any amendments thereto. The Bank may collect any fees and/or commissions on accounts in accordance with the instructions issued by the Central Bank of Jordan and/or debit any of the customer's accounts with all expenses, fees, commissions, taxes, stamp duties, and other charges paid or borne by the Bank on the customer's behalf or arising from any transactions between the customer and the Bank.
20. This account shall be governed by and construed in accordance with the laws and regulations in force in the Hashemite Kingdom of Jordan. The Court of First Instance of Amman (Palace of Justice) shall have jurisdiction over any dispute arising from or related to this account unless the Bank elects, at its sole discretion, to bring legal proceedings before any other competent court.
21. The information and declarations contained in the Know Your Customer (KYC) Form shall constitute an integral and inseparable part of this Application.

Joint Account Provisions:

22. In the case of a joint account, the credit balance in the account shall be deemed owned equally among the account holders.
23. The authorized signatory(ies), as applicable, shall have full authority to withdraw and transfer funds from the account, operate and manage the Account, deal with it without restriction, and issue instructions to the Bank in relation thereto. Any payment made by the Bank of all or any part of the account balance to the authorized signatory(ies), as applicable, shall constitute a valid discharge of the Bank's obligations in respect of such amount and shall be binding upon and deemed approved by all account holders and third parties claiming through them.
24. If the Bank agrees to permit an overdraft on the account, the account holders shall be jointly and severally liable, collectively and individually, for repayment of the debit balance when due or whenever requested by the Bank.
25. The account shall be suspended or closed, as applicable, and all mandates, authorities, and electronic banking services relating thereto shall be cancelled. Any credit balance standing to the account shall be divided and distributed equally among the individual accounts maintained by the account holders with any branch of the Bank. Where any account holder does not maintain an individual account with the Bank, the Bank shall be entitled to open an individual account in such account holder's name for the purpose of crediting that holder's share of the balance.

The foregoing shall apply upon the occurrence of any of the events specified in paragraphs (A) to (F) below. The Bank shall not incur any liability for any failure to suspend or close the account due to oversight, error, lack of knowledge of the occurrence of any such event, or for any other reason whatsoever.
Each account holder undertakes to notify the Bank in writing immediately upon becoming aware of the occurrence

of any of the events specified in paragraphs (A) to (E) below. Failing such notification, the relevant account holder shall be liable to the Bank, the other account holders, and any third party for any loss, damage, cost, or liability arising from the failure to provide such notice:

A. The occurrence of any dispute relating to the account among any or all account holders.
B. A judicial or administrative garnishment is served on the Bank, over the share of one or more of the account holders, in which case the transfer shall be made in accordance with the instructions of the authority that imposed the garnishment.
C. The death of any account holder, in which case the deceased account holder's share shall be transferred to the Sharia Court in accordance with the instructions of the Sharia Court and the provisions of applicable law.
D. The adjudication of bankruptcy against one of the account holders, in which case the Bank shall act upon the instructions received from the bankruptcy trustee or the judicial authority supervising the bankruptcy.
E. The loss or diminution of legal capacity of one of the account holders, in which case that person's share shall be dealt with by the person appointed by the competent judicial authority in accordance with the powers granted to such person.
F. The Bank's exercise of set-off between the share of any account holder and the obligations owed by such account holder to the Bank at any of its branches.

26. The account holders agree to all actions taken by the Bank as a result of instructions issued to it by any of the account holders.
27. Any applications, statements, notifications, notices, or correspondence sent by the Bank to the address stated in this application shall be deemed validly served on all account holders and on each of them individually. The account holders undertake to notify the Bank in writing of any amendment or change to such address.
28. The Bank shall have the right to bring proceedings against all or any of the account holders before any court having jurisdiction, regardless of that court's territorial jurisdiction, and the account holders waive their right to challenge territorial jurisdiction before any court chosen by the Bank. If the Bank sues one or more account holders, that shall not constitute a waiver of its rights, which shall remain vested in the Bank against each account holder against whom it does not sue.

Important Notice

It is understood by the account holders that choosing individual signing authority on the account entitles any one of the account holders, acting alone, to request transfer of the account credit balance, in whole or in part, to that person's personal account or to collateral accounts against any obligations owed to the Bank.

29. Confirmation of Correspondence Address: I/We acknowledge and confirm the correctness of the correspondence address stated above and shall immediately provide the Bank with the updated address upon such change becoming effective.

customer Signature

30. **The terms and conditions set out in this application are those applied by the Bank and govern the relationship between the Bank and the customer. The customer acknowledges having reviewed them and having received a copy thereof, and they are binding upon the customer. The customer's signature on the final page shall be deemed a signature on each page taken as one complete unit.**

Customer Name: : ....

Signature: ....

Date: ......\ ....\...........

Account Number: .: ....

IBAN: ....

Authorized Signature..........................

For bank use

Employee	Signature Verification	Branch Manager / Branch Controller
Employee Name:	Employee Name:	Name: ....
Authorized Signature:	Authorized Signature:	Authorized Signature: ....